

Press Release

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ATP appoints new Chief Risk Officer and member of the Executive Management

Jacob Lester, coming from the position of Senior Vice President in Pensions & Investments at ATP, is the new CRO, a member of the Executive Management, and responsible for ATP's risk management function from January 1, 2024.

Jacob Lester will take on the role of Chief Risk Officer at ATP and become a member of the Executive Management starting from the new year. Additionally, he will assume responsibility for ATP's risk management function. A process for the fit & proper approval of Jacob Lester by the Financial Supervisory Authority has also been initiated.

Currently serving as the Head of Risk and Senior Vice President in Pensions & Investments at ATP, Jacob Lester has been with the organization since 2019. He will succeed Kim Johansen in the CRO position and in the Executive Management, as Kim Johansen is set to become the new CEO of Velliv.

- Jacob Lester is highly qualified for the role of the new CRO and the perfect candidate to take over the responsibility for our risk management after Kim Johansen. Given ATP's unique role in the pension system, risk management plays a crucial role in ensuring continued security for pensioners to receive the pensions they expect. We already know Jacob well, and I have great confidence that with his expertise and excellent human and managerial qualities, he will be able to further develop the risk management and pension areas at ATP and contribute to leading and developing the entire ATP group, says CEO Martin Præstegaard. Jacob Lester himself is both proud and humble about the expanded responsibility.

- I am already familiar with ATP and am proud to work towards securing the financial security of Danes in a time of great uncertainty. Therefore, I am excited to continue ensuring the pensions of Danes and to become part of the top management at ATP, says Jacob Lester.

Jacob Lester holds a Master's degree in political science and a Ph.D. in economic and financial theory, with guest stays at Harvard University. He has previously worked at Danske Bank, Nordea, and Citigroup, gaining extensive knowledge in investment and risk management.

Jacob Lester is expected to join the boards of subsidiaries ATP Ejendomme and ATP PEP at their ordinary general meetings in February 2024.

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