

Pension provisions

The ATP Group's pension provisions calculated at the end of H1 2022 using the discount rates of ATP and EIOPA, respectively.

(DKKm)	ATP	EIOPA
Guaranteed benefits	623,610	584,169
Life annuity with market exposure	<u>616</u>	<u>616</u>
Total pension obligations	624,226	584,785
Bonus potential	108,404	147,845
Total pensions provisions	<u>732,630</u>	<u>732,630</u>
Bonus	<u>17.4%</u>	<u>25.3%</u>

In the ATP Group's interim report for H1, guaranteed benefits are calculated using discount rates that are in accordance with the provisions basis reported to the Danish Financial Supervisory Authority (FSA). Yields of Danish and German government bonds and interest rate swaps denominated in Danish kroner and euros are used.

For the calculation of the guaranteed benefits using EIOPA's discount rates, the yield curve as at 30 June 2022 has been applied, including the volatility adjustment on EIOPA's website.