

## Pension provisions

The ATP Group's pension provisions calculated at year-end 2020 using the discount rates of ATP and EIOPA, respectively.

(DKKm)	ATP	EIOPA
Guatanteed benefits	813,589	760,559
Bonus potential	146,221	199,251
Total pension provisions	<u>959,810</u>	<u>959,810</u>
Bonus rate	<u>18.0%</u>	<u>26.2%</u>

In the ATP Group's annual report, guranteed benefits are calculated using discount rates that are in accordance with the provisions basis reported to the Danish Financial Supervisory Authority (FSA). Yields of Danish and German government bonds and interest rate swaps denominated in Danish kroner and euros are used.

For the calculation of the guaranteed beenfits using EIOPA's discount rates, the yield curve as at 31 December 2020 has been applied, including the volatility adjustment published on EIOPA's website.