

Executive Board qualifications, other directorships, etc.

Torben M. Andersen, Chairman of the Board

Born: 1956

Seniority: joined the Supervisory Board in 2018 – current term expires in 2024

Competencies:

- Wide experience and knowledge of economic affairs – including developing and applying economic models
- Board appointments and chairmanships of a large number of government commissions and committees and advisory appointments in a range of countries, OECD and the EU Commission.
- Extensive knowledge of politics and societal matters, including stakeholder management
- Experience in the design of pension schemes, pension models and risk management
- Many years' experience from research and assessment committees

International network experience

Education:

- Ph.D. CORE Université Catholique, Louvain-la-Neuve, Belgium
- Lic. oecon (Ph.D.) Aarhus University
- M.Sc. London School of Economics
- Participated in ATP's corporate governance program at CBS

Other directorships:

- Chairman of LG (the Employees' Guarantee Fund)
- Chairman of the Supervisory Board of the Danish Labour Market Fund for Posted Workers
- Chairman of the board of the Senior Pension unit
- Member of the Board of Politiken-Fonden and A/S Politiken Holding
- Member of the Board of Industry Fund
- Member of the Board of Aarhus Universitets Forskningsfond, including AUFF Holding P/S and AUFF Komplementar ApS
- Member of the Board of Forskningsfondens Ejendomsselskab A/S, including Helsingforsgade 25 Aarhus A/S
- Member of Rådet for Afkastforventninger (Council for Return Expectations), created by F&P and Finance Denmark
- Chairman of the Board of DREAM-modelgruppe and MAKRO-modelgruppe
- Chairman of Greenland's Economic Council
- Member of the Economic Council
- Member of the Board of Nationaløkonomisk Forening
- Member of the board of Aarhus Symposium
- Member of the board of Economic Policy Research Network (Copenhagen University)
- Owns Østergaard-Stutteri Reskelund v/Andersen og Mahler

- Co-owner and Chairman of the Board of Handelsvidenskab ApS

Participation in ordinary meetings:

- Supervisory Board – participated in 7 meetings out of 7
- Executive Committee – participated in 7 meetings out of 7
- Audit Committee – participated in 4 meetings out of 4
- Risk Committee – participated in 4 meetings out of 4

Employer representatives

Jacob Holbraad, CEO

Born: 1968

Seniority: joined the Supervisory Board in 2015 – current term expires in 2023

Competencies:

- Management experience as CEO of Confederation of Danish Employers (DA) and management positions in public authorities
- Many years' experience with political issues – including financial policy and stakeholder management
- Experience and knowledge of economic and societal issues and analyses and the preparation and implementation of strategies and plans
- Experience and knowledge of ATP's strategy, tasks and role in society
- In-depth knowledge of national and international labour market issues

Education:

- Cand.scient.pol., Copenhagen University
- Participated in ATP's corporate governance program at CBS

Other directorships:

- Director-General of the Confederation of Danish Employers (DA)
- Member of the Supervisory Board of LG – The Employees' Guarantee Fund)
- Member of the Supervisory Board of the Danish Labour Market Fund for Posted Workers
- Member of the board of the Senior Pension unit
- Member of the Economic Council
- Deputy Chairman of the Board and member of PFA's Audit Committee
- Member of the board and member of the Group Audit Committee at PFA Holding A/S
- Member of the board of the PFA Foundation

Participation in ordinary meetings:

- Supervisory Board – participated in 7 meetings out of 7
- Executive Committee – participated in 7 meetings out of 7
- Audit Committee (Chairman until March 2021) - participated in 4 meetings out of 4

Lars Sandahl Sørensen, CEO (Chief Executive Officer)

Born: 1963

Seniority: joined in 2019 – current term expires in 2024

Competencies:

- Extensive management experience, including as CEO of Confederation of Danish Industry (DI), group director of SAS and board memberships
- Extensive knowledge of national and international corporate and labour market issues
- Wide knowledge of politics, economics and societal matters, including stakeholder management
- Experience and knowledge of ATP's strategy, tasks and role in society

Education:

- MSc in Economics & Management, Kansai Gaidai University, Stanford University and St. Cloud University

Other directorships:

- CEO, Confederation of Danish Industries (DI)
- Member of the Supervisory Board of LG – The Employees' Guarantee Fund)
- Member of the Supervisory Board of the Danish Labour Market Fund for Posted Workers
- Member of the board of the Senior Pension unit
- Deputy Chairman of the Board for PensionDanmark and PensionDanmark Holding
- Chairman of the Board in A/S of 3rd June 1986
- Owner of Sandahl v/Lars Sandahl Sørensen
- Member of the board at Københavns Lufthavne A/S

Participation in ordinary meetings:

- Supervisory Board – participated in 6 meetings out of 7

CEO Brian Mikkelsen

Born: 1966

Seniority: joined in 2020 – current term expires in 2023

Competencies:

- Management experience including CEO at the Danish Chamber of Commerce, former Minister for culture, justice, finance and commerce, as well as board appointments
- Extensive knowledge of national and international corporate and labour market issues
- Wide knowledge of politics, economics and societal matters, including stakeholder management
- In-depth knowledge of national and international labour market issues
- Experience and knowledge of ATP's strategy, tasks and role in society

Education:

- Cand.scient.pol., Copenhagen University

Other directorships:

- CEO, Danish Chamber of Commerce
 - Member of the Supervisory Board of LG – The Employees' Guarantee Fund)
 - Member of the Supervisory Board of the Danish Labour Market Fund for Posted Workers
 - Member of the board of the Senior Pension unit
 - Member of the board of PensionDanmark A/S and PensionDanmark Holding
 - Chairman of the board of Kraks Fond
 - Member of the Executive Board of EWM-BM Invest ApS
 - Chairman of the Board of Ove K. Invest A/S
- Member of the Economic Council
- Chairman of Olympic Sports Forum

Participation in ordinary meetings:

- Supervisory Board – participated in 6 meetings out of 7

Anne Broeng, Professional Board Member

Born: 1961

Seniority: joined in 2014 – current term expires in 2022

Competencies:

- Management experience as Group President, Chief Financial Officer and Chief Investment Officer of PFA Pension A/S (2002-2014) and board memberships
- Many years' experience with pension and insurance – including investments and financial markets, pension models, risk management, etc.
- Thorough knowledge of accounting, budgeting and auditing issues, including as Chairman of the Audit Committee of NNIT A/S and VKR Holding and Velux A/S
- Experience with the design of pension schemes, including problems linked to pensions, taxation and off-setting
- Knowledge and experience relating to risk management, compliance and actuarial issues
- Knowledge and experience relating to technology development, IT and the General Data Protection Regulation
- Experience and knowledge of ATP's strategy, tasks and role in society
- Also teaches on CBS Executive board member courses

Education:

- Cand.oecon, Aarhus University
- Board member training at Stanford Directors College
- CBS Board Masterclass

- Management education at DIEU
- Participated in ATP's corporate governance program at CBS

Other directorships:

- Chairman of the Board of Velliv, Pension & Livsforsikring A/S and Chairman of the Technology Committee
- Member of the Supervisory Board of LG – The Employees' Guarantee Fund)
- Member of the Supervisory Board of the Danish Labour Market Fund for Posted Workers
- Chairman of the board of the Senior Pension unit
- Member of the Board and Chairman of the Audit Committee of VKR Holding A/S
- Member of the Board and Chairman of the Audit Committee of NNIT A/S
- Member of the Board and Chairman of the Audit Committee of Aquaporin A/S
- Chairman of the board of Asta og Jul. P. Justesens Fond
- Member of the board and chairman of the Audit Committee of Sleep Cycle AB
- Member of the board of Rambøll Gruppen A/S and Chairman of the Audit and Risk Committees

Participation in ordinary meetings:

- Supervisory Board – participated in 7 meetings out of 7
- Risk Committee – participated in 3 meetings out of 4

Professional Board Member Vibeke Krag

Born: 1962

Seniority: joined in 2020 – current term expires in 2023

Competencies:

- Management experience as Group President of Codan A/S (2006-2014) and board appointments
- Many years' experience with financial regulations
- Knowledge and experience related to digitisation, IT and processes
- In-depth knowledge of economic, financial, insurance and accounting issues
- Knowledge and experience related to risk management and credit issues
- Broad knowledge of companies with significant customer portfolios, investment portfolios, social impact and stakeholder management
- Experience and knowledge of ATP's strategy, tasks and role in society

Education:

- Board Leadership Masterclass, CBS
- Strategy, Innovation, Leadership, Insead
- LL.M (Cand.jur.), Copenhagen University

Other directorships:

- Member of the Supervisory Board of LG – The Employees' Guarantee Fund)

- Member of the Supervisory Board of the Danish Labour Market Fund for Posted Workers
- Member of the board of the Senior Pension unit
- Member of the board and chairman of the Audit Committee of Gjensidige Forsikring ASA
- Member of the Investment Advisory Board in Forenet Kredit
- Member of the board and the risk committee of Nykredit A/S
- Member of the board and the risk committee of Nykredit Realkredit A/S
- Member of the Nomination Committee, Copenhagen University
- Faculty member, Copenhagen Business School, CBS Executive
- Member of the Danish Competition Council, Danish Competition and Consumer Authority
- Editor, Erhvervsjuridisk Tidsskrift, Karnov Group
- Member of the board of Heimstaden AB and Heimstaden Bostad AB

Participation in ordinary meetings:

- Supervisory Board – participated in 6 meetings out of 7
- Risk Committee – participated in 3 meetings out of 4

Peter Rahbæk Juel, Mayor

Born: 1977

Seniority: joined in 2019 – current term expires in 2022

Competencies:

- Management experience including Odense Municipality and Byg til Vækst as well as board appointments
- Extensive knowledge of politics and societal matters, including stakeholder management
- Experience and knowledge of ATP's strategy, tasks and role in society

Education:

- BA in History & Social Sciences, University of Southern Denmark
- Senior Executive in State and Local Government, Harvard University

Other directorships:

- Mayor, Odense Municipality
- Member of the Supervisory Board of LG – The Employees' Guarantee Fund)
- Member of the Supervisory Board of the Danish Labour Market Fund for Posted Workers
- Member of the board of the Senior Pension unit
- Vice-Chairman of the Board of Lindø Port of Odense A/S
- Member of the Board of AL Finans A/S
- Member of Circuit Council, Funen Police
- Member of the board of HCA Airport P/S
- Member of the Board of Representatives of the University of Southern Denmark
- Member of the Board of Syddansk Erhvervsskole Odense-Vejle
- Member of the Advisory Representatives Board of Arbejdernes Landsbank
- Member of the Board of UCL Erhvervsakademi og Professionshøjskole

Statement prepared as at 31.12.2021

- Vice Chairman of the Supervisory Board of Lån & Spar Bank
- Member of CPH Vækstkomité
- Member of the Board of Representatives of Local Government Denmark (KL)
- Member of the Culture, Business and Planning Committee of Local Government Denmark (KL)

Participation in ordinary meetings:

- Supervisory Board – participated in 7 meetings out of 7

Employee representatives

Lizette Risgaard, President

Born: 1960

Seniority: joined in 2007 – current term expires in 2024

Competencies:

- Management experience as President of the Danish Confederation of Trade Unions and President of LD and board appointments
- Extensive knowledge of politics and societal matters, including stakeholder management
- Experience and knowledge of ATP's strategy, tasks and role in society
- Many years' experience with pension and insurance – including investments and financial markets, pension models, risk management, etc. – as member of the Board of ALKA Forsikring A/S and Arbejdernes Landsbank A/S
- Experience with the design of pension schemes, including problems linked to pensions, taxation and off-setting
- Experience and knowledge related to budgeting and accounting
- In-depth knowledge of national and international labour market issues

Education:

- Master of Public Administration
- Corporate governance programs: Rotman ICPM Board Effectiveness Programme
- Participated in ATP's corporate governance program at CBS
- Management education via internal trade union courses, FIU and Ledernes Hovedorganisation
- Diploma in Business Studies, Organisation & Management
- Office clerk

Other directorships:

- President, Danish Trade Union Confederation, FH:
- Member of the Supervisory Board of LG – The Employees' Guarantee Fund)
- Member of the Supervisory Board of the Danish Labour Market Fund for Posted Workers
- Member of the board of the Senior Pension unit
- Chairman of the Board of LD Fonde

- Member of the Board of Højstrupfonden
- Chairman of A/S A-Pressen
- Chairman of Konventum A/S
- Member of the Board and the Board of Representatives of Arbejderbevægelsens Erhvervsråd
- Member of the Board of Directors and the Board of Representatives of Arbejdernes Landsbank A/S
- Member of the Economic Council
- Member of the Board of The Fund for Better Working Environment and Labour Retention
- Chairman of LO-Skolen/Konventum Helsingør
- Vice President of ITUC (International Trade Union Confederation)
- Member of the Executive Committee of ETUC (European Trade Union Confederation)
- Member of the Executive Committee of NFS (Council of Nordic Trade Unions)
- Member of the Board of Representatives of Danmarks Nationalbank (central bank)

Participation in ordinary meetings:

- Supervisory Board – participated in 7 meetings out of 7
- Executive Committee – participated in 7 meetings out of 7
- Audit Committee – participated in 4 meetings out of 4

Bente Sorgenfrey, President

Born: 1956

Seniority: joined in 2004 – current term expires in 2023

Competencies:

- Management experience as President of FTF, Vice President of Danish Trade Union Conference, FH, and board appointments
- Extensive knowledge of politics and societal matters, including stakeholder management
- Experience and knowledge of ATP's strategy, tasks and role in society
- Many years' experience with pension and insurance – including investments and financial markets, pension models, risk management etc. – as member of the Board of RUNA forsikring A/S and Lån og Spar Bank A/S
- Experience with the design of pension schemes, including problems linked to pensions, taxation and off-setting
- Experience and knowledge related to budgeting, accounting and auditing
- Experience and knowledge related to administration and IT, including organisational development
- In-depth knowledge of national and international labour market issues

Education:

- Master of Public Administration, Copenhagen Business School
- Diploma: Board Member Activities in Labour Market Pension Funds, CBS Executive
- Participated in ATP's corporate governance program at CBS

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- Management education (now Diploma in Management), Lærerhøjskolen
- A range of short management and board-related training related to management appointments
- Nursery teacher, nursery seminary Frøbel Højskolen

Other directorships:

- Vice President, Danish Trade Union Confederation, FH
- Member of the Supervisory Board of LG – The Employees' Guarantee Fund)
- Member of the Supervisory Board of the Danish Labour Market Fund for Posted Workers
- Member of the board of the Senior Pension unit
- Member of PFA's Customer Council (Kunderåd)
- Vice-Chairman Absalon – Professionshøjskolen Sjælland
- Member of the Board of LD Fonde
- Vice President of the European Trade Union Conference
- Member of EESC (ØSU) European Economic and Social Committee
- Member of the Board of Højstrupfonden

Participation in ordinary meetings:

- Supervisory Board – participated in 7 meetings out of 7

Chief Economist Jonas Schytz Juul

Born: 1979

Seniority: joined in October 2021 – current term expires in 2024

Competencies:

- Experience as Chief Economist in the Danish Trade Union Confederation , the Danish Ministry of Social Affairs and the Economic Council of the Labour Movement.
- Extensive knowledge of politics and societal matters, including stakeholder management
- Experience and knowledge of ATP's strategy, tasks and role in society
- Experience and knowledge related to administration and IT, including organisational development
- In-depth knowledge of national and international labour market issues
- In-depth knowledge of socio-economic issues.

Education:

- Cand.polit, University of Copenhagen
- MSc. in Economics, University of Essex

Other directorships:

- Chief Economist of the Danish Trade Union Confederation
- Member of the Supervisory Board of LG – The Employees' Guarantee Fund)
- Member of the Supervisory Board of the Danish Labour Market Fund for Posted Workers
- Member of the board of the Senior Pension unit

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- Member of the Board of LD Fonde
- Member of the Supervisory Board of the Economic Council of the Labour Movement

Participation in ordinary meetings:

- Supervisory Board – participated in 2 meetings out of 2

Jan Walther Andersen, Director

Born: 1958

Seniority: joined in 2014 – current term expires in 2023

Competencies:

- Management experience as bank manager at Arbejdernes Landsbank A/S and board appointments
- Many years' experience in financial enterprises – including investments and financial markets, pension models, risk management, payment facilitation, liquidity management, etc. – as member of the Board of Arbejdernes Landsbank and the Board of BI Holding A/S
- Experience with the design of pension schemes, including problems linked to pensions, taxation and off-setting
- Experience and knowledge related to budgeting and accounting
- Experience and knowledge of ATP's strategy, tasks and role in society and international activities
- Wide knowledge of politics, economics and societal matters, including stakeholder management

Education:

- Graduate Diploma in Financing
- Banking qualification
- Participated in ATP's corporate governance program at CBS

Other directorships:

- CEO, Arbejdernes Landsbank
- Member of the Supervisory Board of LG – The Employees' Guarantee Fund)
- Member of the Supervisory Board of the Danish Labour Market Fund for Posted Workers
- Member of the board of the Senior Pension unit
- Vice Chairman of Forvaltningsinstituttet for Lokale Pengeinstitutter
- Member of the Board of AL Finans A/S
- Member of the Board of BI Holding A/S
- Member of the Board of VP Securities A/S and chairman of the Risk Committee
- Chairman of PFA Advisory Board
- Member of the Board of Ejendomsselskabet Sluseholmen ApS

Participation in ordinary meetings:

Statement prepared as at 31.12.2021

- Supervisory Board – participated in 7 meetings out of 7
- Audit Committee (chairman since May 2021) – participated in 3 meetings out of 3
- Risk Committee – participated in 4 meetings out of 4