

Executive Board qualifications, other directorships, etc.

Torben M. Andersen, Chairman of the Board

Born: 1956

Seniority: joined the Supervisory Board in 2018 – current term expires in 2021

Competencies:

- Wide experience and knowledge of economic affairs – including developing and applying economic models
- Board appointments and chairmanships of a large number of government commissions and committees and advisory appointments in a range of countries, OECD and the EU Commission
- Extensive knowledge of politics and societal matters, including stakeholder management
- Experience in the design of pension schemes, pension models and risk management
- Many years' experience from research and assessment committees
- International network experience

Education:

- Ph.D. CORE Université Catholique, Louvain-la-Neuve, Belgium
- Lic. oecon (Ph.D.) Aarhus University
- M.Sc. London School of Economics
- Participated in ATP's corporate governance program at CBS

Other directorships:

- Chairman of LG (the Employees' Guarantee Fund)
- Chairman of the Supervisory Board of the Danish Labour Market Fund for Posted Workers
- Chairman of the board of the Seniorpension unit
- Member of the Board of Politiken-Fonden and A/S Politiken Holding
- Member of the Board of Forskningsfondens Ejendomsselskab A/S, including Helsingørgade 25 Aarhus A/S
- Member of the Board of Industriens Fond
- Chairman of the Board of DREAM-modelgruppe and MAKRO-modelgruppe
- Member of the Board of Aarhus Universitets Forskningsfond, including AUFF Komplementar ApS
- Member of the Board of Aarhus Universitets Forskningsfond Holding P/S
- Member of the board of Economic Policy Research Network (Copenhagen University)
- Member of the Board of Nationaløkonomisk Forening
- Member of the Economic Council
- Owns Østergaard-Stutteri Reskelund v/Andersen og Mahler
- Co-owner and Chairman of the Board of Handelsvidenskab ApS

Participation in ordinary meetings:

- Board – participated in 7 meetings out of 7
- Executive Committee – participated in 7 meetings out of 7
- Audit Committee – participated in 4 meetings out of 4
- Risk Committee – participated in 7 meetings out of 7

Employer representatives

Jacob Holbraad, CEO

Born: 1968

Seniority: joined the Supervisory Board in 2015 – current term expires in 2023

Competencies:

- Management experience as CEO of the Confederation of Danish Employers and management positions in state administration bodies
- Many years' experience with political issues – including financial policy and stakeholder management
- Experience in and knowledge about financial and societal issues and analyses and the preparation and implementation of strategies and plans
- Experience and knowledge of ATP's strategy, tasks and role in society
- Thorough knowledge of national and international labour market issues

Education:

- Cand.scient.pol., Copenhagen University
- Participated in ATP's corporate governance program at CBS

Other directorships:

- Director-General of the Confederation of Danish Employers (DA)
- Member of the Supervisory Board of LG – The Employees' Guarantee Fund)
- Chairman of the board of the Danish Labour Market Fund for Posted Workers
- Chairman of the board of the Seniorpension unit
- Member of the Economic Council

Participation in ordinary meetings:

- Supervisory Board – participated in 6 meetings out of 7
- Executive Committee – participated in 7 meetings out of 7

- Audit Committee (chairman since May 2020) – participated in 4 meetings out of 4

Lars Sandahl Sørensen, CEO

Born: 1963

Seniority: joined in 2019 – current term expires in 2021

Competencies:

- Significant management experience, including as CEO
- of the Confederation of Danish Industry, group CEO at SAS, and board appointments
- Substantial knowledge of national and international commercial and labour market issues
- Wide knowledge of politics, economics and societal matters, including stakeholder management
- Experience and knowledge of ATP's strategy, tasks and societal role

Education:

- MSc in Economics & Management, Kansai Gaidai University, Stanford University and St. Cloud University

Other directorships:

- CEO, Confederation of Danish Industries (DI)
- Member of the board of The Employees' Guarantee Fund
- Member of the board of the Danish Labour Market Fund for Posted Workers
- Chairman of the board of the Seniorpension unit
- Member of the Board of PensionDanmark
- Member of the Board of A/S of 3. juni 1986
- Owner of Sandahl v/Lars Sandahl Sørensen
- Member of the board of Tietgen Fonden Børsen

Participation in ordinary meetings:

- Board – participated in 7 meetings out of 7

Brian Mikkelsen CEO

Born: 1966

Seniority: joined in April 2020 – current term expires in 2023

Competencies:

- Management experience including CEO at Danish Chamber of Commerce, former Minister for culture, justice, finance and commerce, as well as board appointments
- Extensive knowledge of national and international corporate and labour market issues
- Wide knowledge of politics, economics and societal matters, including stakeholder management
- In-depth knowledge of national and international labour market issues
- Experience and knowledge of ATP's strategy, tasks and role in society

Education:

- Cand.scient.pol., Copenhagen University

Other directorships:

- CEO, Danish Chamber of Commerce
- Member of the Supervisory Board of LG – The Employees' Guarantee Fund)
- Member of the Supervisory Board of the Danish Labour Market Fund for Posted Workers
- Chairman of the board of the Seniorpension unit
- Member of the board of PensionDanmark A/S and PensionDanmark Holding
- Chairman of the board of Kraks Fond
- Beneficial owner and executive board member of EWM-BM Invest ApS
- Beneficial owner and chairman of the board of Ove K. Invest A/S
- Member of the Economic Council
- Chairman of Olympisk Idrætsforum

Participation in ordinary meetings:

- Supervisory Board – participated in 6 meetings out of 6

Anne Broeng, Professional Board Member

Born: 1961

Seniority: joined in 2014 – current term expires in 2022

Competencies:

- Management experience as Group President, Chief Financial Officer and Chief Investment Officer of PFA Pension A/S (2002-2014) and board memberships
- Many years' experience with pension and insurance, including investments and financial markets, pension models, risk management, etc.
- Thorough knowledge of accounting, budgeting and auditing issues, including as Chairman of the Audit Committee of NNIT A/S and VKR Holding and Velux A/S
- Experience with the design of pension schemes, including problems linked to pensions, taxation and off-setting
- Knowledge and experience relating to risk management, compliance and actuarial issues
- Knowledge and experience relating to technology development, IT and the General Data Protection Regulation
- Experience and knowledge of ATP's strategy, tasks and role in society
- Also teaches on CBS Executive board member courses

Education:

- Board member training at Stanford Directors College CBS Board Masterclass
- Management education at DIEU
- Cand.oecon, Aarhus University
- Participated in ATP's corporate governance program at CBS

Other directorships:

- Chairman of the Board of Velliv, Pension & Livsforsikring A/S
- Member of the Supervisory Board of LG – The Employees' Guarantee Fund)
- Member of the Supervisory Board of the Danish Labour Market Fund for Posted Workers
- Chairman of the board of the Seniorpension unit
- Member of the Board and Chairman of the Audit Committee of VKR Holding A/S
- Member of the Board and Chairman of the Audit Committee of Velux A/S
- Member of the Board and Chairman of the Audit Committee of NNIT A/S
- Member of the Board and Chairman of the Audit Committee of Aquaporin A/S
- Vice-Chairman of the Board of Bruhn Holding ApS
- Member of the Board of Rodinia ApS
- Member of the board of IFU (Investment Fund for Developing Countries)
- Chairman of the board of Asta og Jul. P. Justesens Fond
- Member of the board and chairman of the Audit Committee of Sleep Cycle AB

Participation in ordinary meetings:

- Board – participated in 7 meetings out of 7
- Risk Committee – participated in 7 meetings out of 7

Vibeke Krag, Professional Board Member

Born: 1962

Seniority: joined in October 2020 – current term expires in 2023

Competencies:

- Management experience as Group President of Codan A/S (2006-2014) and board appointments
- Many years' experience with financial regulations
- Knowledge and experience related to digitisation, IT and processes
- In-depth knowledge of economic, financial and accounting issues
- Knowledge and experience related to risk management and credit issues
- Extensive knowledge of politics and societal matters, including stakeholder management
- Experience and knowledge of ATP's strategy, tasks and role in society

Education:

- Board Leadership Masterclass, CBS
- Strategy, Innovation, Leadership, Insead
- LL.M (Cand.jur.), Copenhagen University

Other directorships:

- Member of the Supervisory Board of LG – The Employees' Guarantee Fund)
- Member of the Supervisory Board of the Danish Labour Market Fund for Posted Workers
- Chairman of the board of the Seniorpension unit
- Member of the board and chairman of the Audit Committee of Gjensidige Forsikring ASA
- Member of the board of Forenet Kredit and member of Investment Advisory Board
- Member of the Board of Representatives of Forenet Kredit
- Member of the board and the audit committee of Nykredit A/S
- Member of the board and the audit committee of Nykredit Realkredit A/S
- Member of the Nomination Committee, Copenhagen University
- Faculty member, Copenhagen Business School, CBS Executive
- Member of the Danish Competition Council, Danish Competition and Consumer Authority
- Editor, Erhvervsjuridisk Tidsskrift, Karnov Group

Participation in ordinary meetings:

- Supervisory Board – participated in 2 meetings out of 2

Peter Rahbæk Juel, Mayor

Born: 1977

Seniority: joined in 2019 – current term expires in 2022

Competencies:

- Management experience including Odense Municipality and Byg til Vækst as well as board appointments
- Extensive knowledge of politics and societal matters, including stakeholder management

Education:

- BA in History & Social Sciences, University of Southern Denmark
- Senior Executive in State and Local Government, Harvard University

Other directorships:

- Mayor, Odense Municipality
- Member of the Supervisory Board of LG – The Employees' Guarantee Fund)
- Member of the Supervisory Board of the Danish Labour Market Fund for Posted Workers
- Chairman of the board of the Seniorpension unit
- Vice-Chairman of the Board of Lindø Port of Odense A/S
- Member of the Board of AL Finans A/S
- Member of Circuit Council, Funen Police

- Member of the board of HCA Airport P/S
- Member of the Board of Representatives of University of Southern Denmark
- Member of the Board of Syddansk Erhvervsskole
- Member of the Advisory Representatives Board of Arbejdernes Landsbank
- Member of the Board of UCL Erhvervsakademi og Professionshøjskole
- Vice Chairman of the Supervisory Board of Lån & Spar Bank
- Member of CPH Vækstkomité
- Member of the Board of Representatives of Local Government Denmark (KL)
- Member of the Culture, Business and Planning Committee of Local Government Denmark (KL)

Participation in ordinary meetings:

- Supervisory Board – participated in 6 meetings out of 7

Employee representatives

Lizette Risgaard, President

Born: 1960

Seniority: joined in 2007 – current term expires in 2021

Competencies:

- Management experience as President of the Danish Confederation of Trade Unions and President of LD and board appointments
- Extensive knowledge of politics and societal matters, including stakeholder management
- Experience and knowledge of ATP's strategy, tasks and role in society
- Many years' experience with pension and insurance – including investments and financial markets, pension models, risk management, etc. – as member of the Board of ALKA Forsikring A/S and Arbejdernes Landsbank A/S
- Experience with the design of pension schemes, including problems linked to pensions, taxation and off-setting
- Experience and knowledge related to budgeting and accounting
- In-depth knowledge of national and international labour market issues

Education:

- Master of Public Administration
- Corporate governance programs: Rotman ICPM Board Effectiveness Programme
- Participated in ATP's corporate governance program at CBS
- Management education via internal trade union courses, FIU and Lederes Hovedorganisation
- Diploma in Business Studies, Organisation & Management
- Office clerk

Other directorships:

- President, Danish Trade Union Confederation, FH:
- Member of the Supervisory Board of LG – The Employees' Guarantee Fund)
- Member of the Supervisory Board of the Danish Labour Market Fund for Posted Workers
- Chairman of the board of the Seniorpension unit
- Chairman of the Board of LD Fonde
- Member of the Board of Højstrupfonden
- Chairman of A/S A-Pressen
- Chairman of Konventum A/S
- Member of the Board and the Board of Representatives of Arbejderbevægelsens Erhvervsråd
- Member of the Board of Directors and the Board of Representatives of Arbejdernes Landsbank A/S
- Member of the Economic Council
- Member of the Board of The Fund for Better Working Environment and Labour Retention
- Chairman of LO-Skolen/Konventum Helsingør
- Member of the Board of DUI-LEG og VIRKE Børn hjælper børn fonden
- Vice President of ITUC (International Trade Union Confederation)
- Member of the Executive Committee of ETUC (European Trade Union Confederation)
- Member of the Executive Committee of NFS (Council of Nordic Trade Unions)
- Member of the Board of Representatives of Danmarks Nationalbank (central bank)

Participation in ordinary meetings:

- Board – participated in 7 meetings out of 7
- Executive Committee – participated in 7 meetings out of 7
- Audit Committee – participated in 4 meetings out of 4

Arne Grevsen, Vice President

Born: 1956

Seniority: joined in 2015 – current term expires in 2021

Competencies:

- Management experience as First Vice President of the Danish Confederation of Trade Unions and board appointments
- Extensive knowledge of politics and societal matters, including stakeholder management
- Experience and knowledge of ATP's strategy, tasks and role in society
- Many years' experience with pension and insurance – including investments and financial markets, pension models, risk management, etc. – as member of the Board of Arbejdernes Landsbank A/S PensionDanmark A/S
- Experience with the design of pension schemes, including problems linked to pensions taxation and off-setting
- In-depth knowledge of national and international labour market issues

Education:

- Management training under trade union auspices and in relation to various board appointments
- Participated in ATP's corporate governance program at CBS
- Gardener
- Freight forwarder

Other directorships:

- Vice President, Danish Trade Union Confederation, FH
- Member of the Supervisory Board of LG – The Employees' Guarantee Fund)
- Member of the Supervisory Board of the Danish Labour Market Fund for Posted Workers

- Chairman of the board of the Seniorpension unit
- Member of the Supervisory Board of the Economic Council of the Labour Movement
- Member of the Board of Højstrupfonden
- Member of the Board of LD Fonde
- Member of the Board of Lån & Spar Bank A/S
- Member of the Advisory Representatives Board of Arbejdernes Landsbank A/S
- Member of Sharing Economy Council (Rådet for Deleøkonomi)
- Member of Permanent Court of Arbitration (Den permanente Voldgiftsret)

Participation in ordinary meetings:

- Board – participated in 7 meetings out of 7

Bente Sorgenfrey, Vice President

Born: 1956

Seniority: joined in 2004 – current term expires in 2023

Competencies:

- Management experience as President of the Salaried Employees' and Civil Servants' Confederation (FTF), Vice President of Danish Trade Union Confederation, FH and board appointments
- Extensive knowledge of politics and societal matters, including stakeholder management
- Experience and knowledge of ATP's strategy, tasks and role in society
- Many years' experience with pensions and insurance – including investments and financial markets, pension models, risk management etc. – as member of the Board of RUNA forsikring A/S and Lån og Spar Bank A/S
- Experience with the design of pension schemes, including problems linked to pensions, taxation and off-setting
- Experience and knowledge related to budgeting, accounting and auditing
- Experience and knowledge related to administration and IT, including organisational development
- In-depth knowledge of national and international labour market issues

Education:

- Master of Public Administration, Copenhagen Business School
- Diploma: Board Member Activities in Labour Market Pension Funds, CBS Executive
- Participated in ATP's corporate governance program at CBS
- Management education (now Diploma in Management), Lærrehøjskolen
- A range of short management and board-related training related to management appointments
- Nursery teacher, nursery seminary Frøbel Højskolen

Other directorships:

- Vice President, Danish Trade Union Confederation, FH
- Member of the Supervisory Board of LG – The Employees' Guarantee Fund)
- Member of the Supervisory Board of the Danish Labour Market Fund for Posted Workers
- Chairman of the board of the Seniorpension unit
- Member of PFA's Customer Council (Kunderåd)
- Vice-Chairman Absalon – Professionshøjskolen Sjælland
- Member of the Board of LD Fonde
- Vice President of the European Trade Union Conference
- Member of EESC (ØSU) European Economic and Social Committee

Participation in ordinary meetings:

- Supervisory Board – participated in 6 meetings out of 7

Kim Simonsen, President of the National Federation of Social Educators

Born: 1961

Seniority: joined in 2010 – current term expires in 2022

Competencies:

- Management experience as President of Union of Commercial and Clerical Employees in Denmark (HK) and from various management positions in, i.a., HK, the Danish Confederation of Trade Unions (LO) and board appointments
- Extensive knowledge of politics and societal matters, including stakeholder management
- Experience with the design of pension schemes, including problems linked to pensions, taxation and off-setting
- Experience and knowledge of ATP's strategy, tasks and role in society
- Many years' experience with pension and insurance – including investments and financial markets, pension models, risk management, etc. – as Chairman of the Board of ALKA Forsikring and member of the audit committee and as vice-chairman of Sampension A/S and member of the audit and risk committees
- Experience and knowledge related to technological development and IT, including design and implementation of large IT systems at management level
- Thorough knowledge of national and international labour market issues

Education:

- Management training under the auspices of HK and the Danish Confederation of Trade Unions
- Corporate governance, Bestyrelsesakademiet
- Participated in ATP's corporate governance program at CBS
- Executive Program, Singularity University
- Tax clerk

Other directorships:

- President of HK/Danmark
- Vice President of HK/Danmark's unemployment insurance fund
- Member of the Supervisory Board of LG – The Employees' Guarantee Fund)
- Member of the Supervisory Board of the Danish Labour Market Fund for Posted Workers
- Chairman of the board of the Seniorpension unit
- Chairman of Refshaleøens Ejendomsselskab and Refshaleøen Holding A/S
- Chairman and Director of ASX7 Aps
- Vice Chairman of the board of Sampension Administrationselskab A/S
- Vice-Chairman of the board and member of the audit and risk committee of Sampension KP Livsforsikring A/S

- Member of the Board of Directors and the Board of Representatives of Arbejdernes Landsbank A/S
- Member of the Management Committee and Executive Committee of the Danish Trade Union Confederation (FH)
- Member of the Board of A-Pressen
- Member of the Board of Copenhagen Business Academy
- Member of the Board of U-nord
- Member of the Supervisory Board of Danish Foundation for Entrepreneurship
- Member of the Supervisory Board of Nordisk Investeringsdepot
- Member of the Supervisory Board of the Economic Council of the Labour Movement
- Member of the Supervisory Board of Erhvervsskolernes Bestyrelsesforening (Supervisory Board of Danish vocational schools)
- Chairman of the Board of AKF-Holding ApS and AKF Invest CPH A/S
- Vice President of the Danish Refugee Council
- Member of the board of Cevea

Participation in ordinary meetings:

- Board – participated in 7 meetings out of 7

Lars Qvistgaard, Chairman

Born: 1967

Seniority: joined in 2016 – current term expires in 2021

Competencies:

- Management experience as Chairman of the Danish Confederation of Professional Associations (Akademikerne) and a range of management positions in DJØF and board appointments
- Many years' experience with pension and insurance – including investments and financial markets, pension models, risk management etc. – as member of the Board of Lån og Spar Bank
- A/S and Juristernes og Økonomernes Pensionskasse, including as a member of the audit committee
- Experience with the design of pension schemes, including problems linked to pensions, taxation and off-setting
- Experience and knowledge related to budgeting, accounting and auditing
- Extensive knowledge of politics and societal matters, including stakeholder management
- Experience and knowledge of ATP's strategy, tasks and role in society
- Experience and knowledge related to administration and IT
- Thorough knowledge of labour market issues

Education:

- Master of Public Governance
- LL.M (Cand.jur.), Copenhagen University
- Bachelor of Arts, Carroll College, USA
- Participated in ATP's corporate governance program at CBS

Other directorships:

- Chairman of the Danish Confederation of Professional Associations (Akademikerne)
- Member of the Central Federation of State Employees' Organisations (Centralorganisationernes Fællesudvalg)
- Vice-Chairman of the common negotiations committee
- Member of the Board and Chairman of the Audit Committee of Lån & Spar Bank A/S
- Member of the Supervisory Board of LG – The Employees' Guarantee Fund)
- Member of the Supervisory Board of the Danish Labour Market Fund for Posted Workers
- Chairman of the board of the Seniorpension unit
- Member of the Board of LD Fonde
- Chairman of Scherffenberg-Møllers Fond
- Member of the Economic Council

Participation in ordinary meetings:

- Board – participated in 7 meetings out of 7

Jan Walther Andersen, Director

Born: 1958

Seniority: joined in 2014 – current term expires in 2023

Competencies:

- Management experience as bank manager at Arbejdernes Landsbank A/S and board appointments
- Many years' experience in financial enterprises – including investments and financial markets, pension models, risk management, payment facilitation, liquidity management, etc. – as member of the Board of Arbejdernes Landsbank A/S and the Board of BI Holding A/S
- Experience with the design of pension schemes, including problems linked to pensions, taxation and off-setting
- Experience and knowledge related to budgeting and accounting
- Experience and knowledge of ATP's strategy, tasks and role in society and international activities
- Wide knowledge of politics, economics and societal matters, including stakeholder management

Education:

- Graduate Diploma in Financing
- Banking qualification
- Participated in ATP's corporate governance program at CBS

Other directorships:

- Director, Arbejdernes Landsbank
- Member of the Supervisory Board of LG – The Employees' Guarantee Fund)
- Chairman of the board of the Danish Labour Market Fund for Posted Workers
- Chairman of the board of the Seniorpension unit
- Vice Chairman of Forvaltningsinstituttet for Lokale
- Pengeinstitutter
- Member of the Board of AL Finans A/S
- Member of the Board of BI Holding A/S
- Member of the Board of VP Securities A/S and chairman of the Risk Committee
- Chairman of PFA Advisory Board
- Member of the executive board of Ejendomsselskabet Sluseholmen ApS

Participation in ordinary meetings:

- Supervisory Board – participated in 6 meetings out of 7
- Risk Committee – participated in 7 meetings out of 7