

Press Release

28. October 2016

ATP's Board of Directors appoints Christian Hyldahl as new CEO

Christian Hyldahl (51) joins ATP as the new CEO. He begins his appointment on January 1st 2017.

Christian Hyldahl (51) has been appointed as new CEO of ATP. He is currently Head of Nordea Asset Management, one of Europe's largest asset managers and has previously held a number of senior positions at Nordea, including Head of Nordea Markets. ATP thus gets a CEO with deep and extensive knowledge of financial markets. Christian Hyldahl succeeds Carsten Stendevad, who is returning to the US for family reasons.

The Chairman of the Board Jørgen Søndergaard states:

"Christian Hyldahl is a skilled and respected finance professional and has in depth knowledge of the financial sector. He is characterised as a leader of high integrity and great judgement. Christian Hyldahl is a great replacement for Carsten Stendevad, who has done a tremendous job for ATP".

"Our priority has been to recruit a new CEO who can head ATP in time where but every institutional investors are facing the challenge of creating returns on investments. Deep knowledge of the international financial markets, strong management skills has also been of our important criteria. Finally Christian Hyldahl's personal skills has been important to us - all in order to appoint a CEO who has profound respect and understanding for the role ATP plays in the Danish society.

About the new job Christian Hyldahl states:

"As *the* pensions provider for all of Denmark and administrator of social benefits for almost all Danes ATP plays an important role in the Danish society. The responsibility of ATP has huge impact on lot of people's lives. I look forward to become part of ATP and look very much forward to contribute to the work ahead."