

Press release

6 November 2019

ATP appoints new Chief Investment Officer

Mikkel Svenstrup has been named new Chief Investment Officer at ATP, which manages more than DKK 900bn.

ATP appoints Mikkel Svenstrup as new Chief Investment Officer and member of the ATP Group Management.

Mikkel Svenstrup comes from a position as Chief Investment Officer at P+, the administration cooperation of the pension funds JØP and DIP, a position he has held for the past three years.

"We are facing a world of low expected returns and increasing market fluctuations, making it absolutely vital that we have the very best investment and risk talent onboard. We have conducted a rigorous recruitment procedure, and Mikkel Svenstrup embodies the skills and personal qualities required to succeed in the position as Chief Investment Officer at ATP. He brings with him not only an impressive theoretical foundation, but also deep insights and solid practical experience from all the core investment disciplines. In addition, he has practical experience both from the sales and the management sides, so I'm very pleased to be able to welcome Mikkel as part of the management team in Hillerød," says Bo Foged.

Mikkel Svenstrup comments:

"I look forward to becoming a part of the strong ATP management team. I am proud and honoured to be heading an investment department which has been recognised as one of the best in Europe for several years. In addition, I look forward to contributing to shouldering ATP's societal responsibility, including working on the future development of ATP's business model."

Mikkel Svenstrup is 45 years old and holds a Master Degree in Mathematics-Economics. He has a Ph.D. in Financing from Aarhus University. Prior to coming to P+, he held management positions at i.a., Nordea, UBS Investment Bank and Barclays Capital, in each place with a focus on consultation and sales to institutional investors across Scandinavia. He is married to Helle Friis Svenstrup and has three children, aged 17, 15, and 8. In addition to his family, he spends his spare time on sports, music, and travel. He will be starting in the position on 1 March 2020.

For more information, please contact: Mr. Stephan Ghisler-Solvang, Head of Press, T: +45 6122 9392 E: stg@atp.dk

ATP is a mandatory savings scheme with more than five million members. ATP Livslang Pension is guaranteed and lifelong and is disbursed to nearly all pensioners. For 50 per cent of all old-age pensioners, ATP Lifelong Pension is their only source of pension income other than their state-funded old-age pension. In addition to ATP Livslang Pension, ATP administers key welfare benefits and schemes on behalf of the Danish state, the local authorities in Denmark and the social partners. ATP is the largest administration provider in the Nordic countries, managing two thirds of welfare benefits disbursed in Denmark.