

## Exposure to equity indices in financial derivatives, year-end 2018

Equity index	Exposure DKKm
SGX Nifty 50	2,996.7
FTSE/JSE TOP 40	2,938.3
KOSPI	2,937.5
MSCI SING	2,728.6
FTSE CHINA A50	2,504.7
MSCI TAIWAN	2,282.0
HANG SENG	2,256.3
BOVESPA	2,014.1
TOPIX	1,086.6
SET 50	816.5
BIST 30	497.8
FTSE KLCI	437.8
WIG20	230.5
EURO STOXX 50	(6,259.5)
S&P500	(9,000.1)
<b>Total</b>	<b>8,467.8</b>

Note: Exposure is the sensitivity to changes in the price of the relevant equity index. For instance, a DKK 5bn exposure to a given index means that ATP's earnings are affected by DKK 50m if the price of the equity index in question changes by one per cent. Negative exposure-related values are due primarily to the use of options as hedging against major market downturns.