

Breakdown of the ATP Group's portfolio of government bonds, broken down by issuer country, year-end 2019

	Market value DKKm
Argentina	440.2
Bahamas	3.4
Belgium	1,406.5
Brazil	374.9
Colombia	365.8
Denmark	257,233.7
Dominican Republic	37.2
France	1,228.0
Germany	190,904.8
Ghana	50.4
Guatemala	30.6
Hungary	43.1
India	1.4
Indonesia	439.7
Italy	5,843.5
Mexico	394.4
Netherlands	320.5
Panama	91.5
Peru	15.5
Phillipines	69.2
Portugal	1,887.6
Romania	59.6
Russia	413.7
Serbia	49.8
South Africa	271.2
Spain	3,916.7
Turkey	920.5
Ukraine	368.0
Uruguay	3.2
USA	412.1
Total government bonds	467,596.5