

Pension provisions

The ATP Group's pension provisions calculated at the end of June 2015 using ATP's discount rates and the discount rates of the Danish Financial Supervisory Authority (FSA), respectively.

DKKm	ATP	Danish Financial Supervisory Authority
Guaranteed benefits	590,153	543,991
Provisions for claims outstanding	109	109
Bonus potential	100,537	146,699
Provisions for unit-linked contracts	8	8
Total pension provisions	690,807	690,807
Bonus rate	17.0%	27.0%

In the ATP Group's annual report, guaranteed benefits are calculated using discount rates that are in accordance with the provision basis reported to the Danish FSA. Yields of Danish and German government bonds and interest rate swaps denominated in Danish kroner and euros are used. For the calculation of guaranteed benefits using the discount rates of the Danish FSA, the discount rates published on the Danish FSA's website on 30 June 2015 are used.